

Explanation of variances – pro forma

Name of smaller authority: **Stanton Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	80,818	85,499				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	71,010	71,010	0	0.00%	NO		Precept has remained same as previous year
3 Total Other Receipts	17,376	20,518	3,142	18.08%	YES		Increase in expenditure (see note below) meaning that VAT Refund for 25/26 was £4404 more than in 24/25
4 Staff Costs	22,904	24,328	1,424	6.22%	NO		
5 Loan Interest/Capital Repayment	20,130	20,130	0	0.00%	NO		
6 All Other Payments	40,671	62,866	22,195	54.57%	YES		Project to refurbish public toilets - budgeted to cost £8.8k, but due to unexpected problems, 40m of drain needed to be replaced due to collapsing and leakages. Total cost was £21.5k. The VAT on this invoice was £4.3k
7 Balances Carried Forward	85,499	69,703				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	85,499	69,703				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	291,865	299,681	7,816	2.68%	NO		
10 Total Borrowings	97,282	81,296	-15,986	16.43%	YES		£20k capital repayment less interest charged

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable